

COLOMBO INVESTMENT TRUST PLC

8-5/2, LEYDEN BASTIAN ROAD, YORK ARCADE BUILDING, COLOMBO - 01.

Company No. : PQ 85
Telephone : 2446369, 2344485-9
Fax : 2438067

24th July 2019

Mr. R. Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 1

Our Ref: SEC/CIT/155

Dear Sir,

FIRST & FINAL DIVIDEND FOR THE YEAR ENDED 31ST MARCH 2019

We write to advise that by a Resolution passed by the Board of Directors of Colombo Investment Trust PLC on 23rd July 2019, it was resolved to pay a First and Final Dividend of Rs. 1.20 per Share in the form of a scrip dividend, for the year ended 31st March, 2019 to the registered Shareholders of the Company as at the end of trading on the date on which the requisite resolution is passed by the shareholders of the Company. The date of payment of the first and final dividend to be notified in due course.

The proportion and consideration for which shares are to be issued and the value of reserves to be capitalized for the scrip dividend based on the number of existing issued ordinary shares of the Company will be as follows:

Existing Issued Ordinary shares	6,715,137
Scrip Dividend per share (Rs)	Rs. 1.20
Total Value of the Scrip Dividend	Rs. 8,058,164.40
Value per share as at 22.07.2019	Rs. 63.00
Number of shares to be issued	127,907
The proportion for which the shares are to be issued	1 for 52.5001524545

The above distribution will be made out of dividends received by the Company in respect of which the applicable taxes have already been paid by the respective companies that distributed the dividends.

The Share Transfer books of the Company will be kept open.

The above mentioned scrip dividend is subject to the Exchange approving in principle the issue and listing of shares and obtaining shareholder approval in terms of the Articles of Association of the Company.

The current stated capital of the Company is Rs. 179,373,033.20

In terms of Rule 7.1 (vii) & (viii) of the Listing Rules, the required excerpts, from the Minutes and the certified copy of the Certificate signed by the Board of Directors of the Company, are sent herewith.

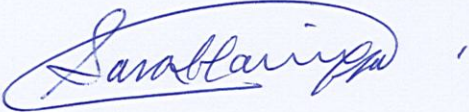
A copy of the Solvency Certificate by the Company's Auditors M/s KPMG will be forwarded in due course.

Yours faithfully,

BY ORDER OF THE BOARD

COLOMBO INVESTMENT TRUST PLC

CORPORATE MANAGERS & SECRETARIES (PVT) LTD



Secretaries

nn/gp