



December 19, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

HIKKADUWA BEACH RESORT PLC – CORPORATE DISCLOSURE
CHANGES IN THE DIRECTORATE

In terms of Section 8 on Corporate Disclosure and Section 9 on Corporate Governance of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

1. Resignation of Mr. Suresh Dayanath De Mel as an Independent Non-Executive Director

Mr. Suresh Dayanath De Mel, Chairman/Independent Non-Executive Director of the Company resigned with effect from 17th December 2024. The said resignation was accepted by the Board by a Circular Resolution passed on 19th December 2024.

The relevant interest in the shares of the Company held by Mr De Mel as at the date of his resignation will be announced in due course.

2. Appointment of Mr Samantha Pradeep Samarawickrama Ranatunga as the Chairman/Independent Non-Executive Director

Mr Samantha Pradeep Samarawickrama Ranatunga was appointed as an Independent Non-Executive Director and as the Chairman of the Board of Directors of the Company with effect from 17th December 2024, as resolved by a Resolution passed by the Board of Directors on 19th December 2024, as recommended by the Nominations and Governance Committee of the Company.

A brief resume of Mr. Ranatunga is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

The relevant interest in the shares of the Company held by Mr Ranatunga as at the date of his appointment will be announced in due course.

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3. **Appointment of Mr Priyanka Niran Mahawatte as an Independent Non-Executive Director**

Mr Priyanka Niran Mahawatte was appointed as an Independent Non-Executive Director of the Company with effect from 17th December 2024, as resolved by a Resolution passed by the Board of Directors on 19th December 2024, as recommended by the Nominations and Governance Committee of the Company.

A brief resume of Mr. Mahawatte is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

The relevant interest in the shares of the Company held by Mr Mahawatte as at the date of his appointment will be announced in due course.

4. **Redesignation of Mr Rajinda Goonewardene Seneviratne as a Non-Executive Director**

Mr Rajinda Goonewardene Seneviratne was redesignated as a Non-Executive Director of the Company with effect from 17th December 2024, as resolved by a Resolution passed by the Board of Directors on 19th December 2024. Mr. Seneviratne previously served as an Independent Non - Executive Director.

5. **Re-constitution of Board Sub Committees**

Consequent to the changes in the directorate effective from 17th December 2024, the Board Sub Committees, namely the Audit Committee, the Remuneration Committee, the Related Party Transactions Review Committee and the Nominations and Governance Committee were reconstituted with effect from 17th December 2024, by a Circular Resolution passed on 19th December 2024 and the new composition of the said Board Sub Committees is as follows:

Audit Committee

Mr. P L P Withana - Independent Non-Executive Director - Chairman of the Committee
Mr. S P S Ranatunga - Independent Non-Executive Director - Member
Mr. P N Mahawatte - Independent Non-Executive Director - Member

Remuneration Committee

Mr. P N Mahawatte – Independent Non-Executive Director - Chairman of the Committee
Mr. P L P Withana - Independent Non-Executive Director – Member
Mr. S A Ameresekere – Non-Executive Director – Member

Related Party Transactions Review Committee

Mr. P L P Withana - Independent Non-Executive Director - Chairman of the Committee
Mr. S P S Ranatunga - Independent Non-Executive Director - Member
Mr. S A Ameresekere – Non-Executive Director – Member

Nominations and Governance Committee

Mr. P N Mahawatte - Independent Non-Executive Director - Chairman of the Committee
Mr. S P S Ranatunga - Independent Non-Executive Director - Member
Mr. J M B Pilimatalawwe - Non -Independent Non-Executive Director – Member

Yours faithfully

By Order of the Board

HIKKADUWA BEACH RESORT PLC

P W CORPORATE SECRETARIAL (PVT) LTD



Director/Secretaries

CW/sf