

CEYLON LAND & EQUITY PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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E-mail: inquiries@renukagroup.com
Website : www.renukagroup.com
Company No. : PQ 149



31st January 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Madame,

CEYLON LAND & EQUITY PLC – RIGHTS ISSUE OF SHARES

We write to inform you that the Board of Directors of Ceylon Land & Equity PLC have resolved at the meeting held on 31st January 2026 , to issue Six Hundred and Fourteen million Hundred and Fifty Six Thousand Seven hundred Thirty Four (614,156,734) ordinary voting shares at a price of Rs. 7/- by way of Rights Issue in the proportion of Two (02) new voting Ordinary Share for every One (01) existing issued Ordinary voting shares held, subject to approval by the Shareholders.

Further the Board of Directors have resolved that, in their opinion, the consideration for which the shares are to be issued is fair and reasonable to the entity and all existing shareholders.

The proceeds from the Rights issue will be utilized for the following purposes.

1. Settlement of short -term bank loan
2. Settlement of short -term inter company borrowings
3. Investment in property development.
4. Investment in Portfolio Management

The Stated Capital of the Company is Rs.2,066,238,865/-

Further, the Rights issue is subject to the Exchange approving, in principle, the issue and listing of shares and obtaining Shareholder approval at an Extra Ordinary General Meeting of the Company.

Yours faithfully,

For and on behalf of **CEYLON LAND & EQUITY PLC**

Renuka Enterprises (Pvt) Ltd (Secretaries)

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Renuka Enterprises (Pvt) Ltd
Company Registration No. P. 0014
Company Secretaries