

C M HOLDINGS PLC

(MANAGERS & SECRETARIES : CORPORATE MANAGERS & SECRETARIES (PVT) LIMITED)
8-5/2, LEYDEN BASTIAN ROAD, YORK ARCADE BUILDING, COLOMBO - 01.

31st August, 2020

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Company No. : PQ 169
Tel : 2344485-9
Fax : 2438067
E-mail : acct@cmsl.lk
: secretaries@cmsl.lk

Dear Sir,

EXTENTION OF TIMELINES FOR SUBMISSION OF ANNUAL REPORT OF C M HOLDINGS PLC

This disclosure is made in accordance with circular nos. 03-04-2020 and 06-05-2020 issued by the Colombo Stock Exchange on 10th April 2020 and 14th May 2020 respectively with regard to the Annual report of C M Holdings PLC for the year ended 31st March 2020.

Due to the disruption in operational activities of the Company in the wake of the COVID-19 outbreak in the Country, we are unable to submit the Annual report by the due date currently specified in the Listing Rules. The Company will submit the Annual report for the year ended 31st March 2020 within the extended timelines specified by the Colombo Stock Exchange.

Turnover

The Group revenue for the year ended 31st March 2020 is Rs.814 Million (Unaudited) and the Company revenue for the year ended 31st March 2020 is Rs.57 Million (Unaudited).

Future outlook

The Company has entered into long term rental agreements with its tenants for the property it owns. In these difficult circumstances, the Company has negotiated temporary rent waivers for a short period of time with some of its tenants. The impact of these rent waivers will be seen in the months ahead.

The investment portfolio of the Company has fallen in line with the indices of the CSE. We are uncertain when we could see a recovery of the portfolio.

Currently the Government has placed a ban on the importation of motor vehicles. Until that ban is lifted the Group will not have any significant revenue from this sector.

Message to the Investors

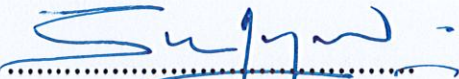
We continue to value the trust placed in us by all our stakeholders in this difficult time.

Communication with Directors and Key Management Personnel regarding price sensitive Information

The Company has informed its Directors, Key Management Personnel and other related parties who have access to unpublished price-sensitive information to take additional precautions in the event such parties intend to trade during the delayed period of information submission.

Yours Faithfully,

C M HOLDINGS PLC



S.D.R.Arudpragasam
Director