

28 December 2021

Ms Vinduni Dullewe
Head of Listing
Colombo Stock Exchange
World Trade Centre, Echelon Square
Colombo 1

Dear Madam,

CO-OPERATIVE INSURANCE COMPANY LTD - BASIS OF ALLOTMENT

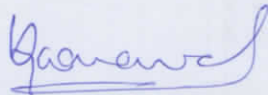
The Board of Directors of Co-operative insurance Company Ltd has decided the following basis of allotment as per the prospectus dated 10th December 2021 and confirms that the Company has fulfilled the listing requirements of the Diri Savi Board.

Category	No of Applications	No of Shares Applied	Basis of Allotment
Unit Trusts	1	3,100,000	100%
Group Employees	168	6,175,000	100%
Retail Individual Investors	3,516	47,717,000	100%
Non-Retail Investors	733	292,957,000	A minimum allocation of 30,000 shares plus 32.5154% of the shares applied over and above 30,000 shares rounded down to the nearest 100 shares
Total	4,418	166,750,000	

We kindly request you to make an announcement to this effect on the CSE.

Yours faithfully

MERCHANT BANK OF SRI LANKA & FINANCE PLC
MANAGERS TO THE ISSUE



Lalangi Goonewardena
CHIEF MANAGER
CORPORATE ADVISORY & CAPITAL MARKETS



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A Finance company licensed by the Monetary Board of the Central Bank of Sri Lanka under the Finance Business Act No. 42 of 2011

A Subsidiary of the Bank of Ceylon

In alliance with SBI Capital Markets Limited of India