

Company No: GL 12

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Colombo 00100, Sri Lanka.
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13th July 2026

**To: Chief Executive Officers
Trading Participants**

CIRCULAR No: 03-07-2026

Dear Sir/Madam,

Commercial Bank of Ceylon PLC (“Bank”) – Issuance of Basel III compliant, Listed, Rated, Unsecured, Subordinated, Redeemable Debentures with Non-viability Conversion feature 2026

The Colombo Stock Exchange (“CSE”) has approved in principle an application for listing the debt securities of the above Bank.

Details of the above issue are as follows:

DEBT SECURITIES TO BE OFFERED

An initial issue of One Hundred Million (100,000,000) Basel III compliant - Listed, Rated, Unsecured Subordinated, Redeemable Debentures with a Non-Viability Conversion feature, at the par value of LKR 100/- each, with an option to issue up to a further Fifty Million (50,000,000) of the said Debentures (at the discretion of the Bank), in the event of an oversubscription of the initial issue and with a further option to issue up to a further Fifty Million (50,000,000) of the said Debentures (at the discretion of the Bank), in the event of an oversubscription of the initial issue and the second tranche to raise up to a maximum amount not exceeding Sri Lankan Rupees Twenty Billion (LKR 20,000,000,000/-) as follows:

Type	Tenor	Type of Interest	Interest Rate (p.a.)	Annual Effective Rate (AER)	Interest Payment Frequency
Type A	5 Years	Fixed	12.61%	13.00%	Semi-Annual
Type B	5 Years	Fixed	13.00%	13.00%	Annual
Type C	7 Years	Fixed	12.84%	13.25%	Semi-Annual
Type D	7 Years	Fixed	13.25%	13.25%	Annual
Type E	10 Years	Fixed	12.84%	13.25%	Semi-Annual
Type F	10 Years	Fixed	13.25%	13.25%	Annual

A member of

DATE OF OPENING OF THE SUBSCRIPTION LIST

16th July 2026

MANAGERS TO THE ISSUE

Commercial Bank of Ceylon PLC
Investment Banking Unit
"Commercial House"
No. 21, Sir Razik Fareed Mawatha
P. O. Box 856
Colombo 01, Sri Lanka.

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REGISTRARS TO THE ISSUE

S S P Corporate Services (Private) Limited
No. 101, Inner Flower Road,
Colombo 03.

Tel: +94 112 573 894
Fax: +94 112 573 609

Softcopies of the Prospectus would be made available to Trading Participants today, **13th June 2026.**

Yours faithfully,



Kanishka Munasinghe (Ms.)
Vice President- Listing

KG/MS