



YORK ARCADE HOLDINGS PLC

8-5/2, Leyden Bastian Road,
York Arcade Building,
Colombo 01.

Company No. : PQ 181
Tel : 11 2446369
: 11 2344485-9
Fax : 11 2438067
E-mail : cmslacct@sltnet.lk

OUR REF: ACCT/YAHL/6507

02nd June, 2020

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
04-01, West Block,
World Trade Center,
Echelon Square,
Colombo – 1.

Dear Sir,

YORK ARCADE HOLDINGS PLC (“The Company”)- DISCLOSURE REGARDING IMPACT OF COVID 19

We refer to the Circular no. 06-04-2020 dated 20th April 2020, issued by the Colombo Stock Exchange.

We wish to make the following disclosures with regard to the impact of the Covid 19 outbreak;

1. The impact of Covid 19 on the Business / Operations

The Company derives most of its income from Fixed Deposits and investments in corporate debts. With the decline in interest rates since the Covid Crisis, the returns on these investments have declined.

The Company does not employ any staff. All services are provided by Corporate Managers & Secretaries (Pvt) Ltd, who act as Managers & Secretaries. Due to the curfew restriction in the Country the Company faced operational restrictions, slight delays in finalization of Accounts and internal operations.

The Company will not incur any contingent liabilities due to the COVID-19 pandemic situation in the Country.

2. Response to the impact of Covid 19

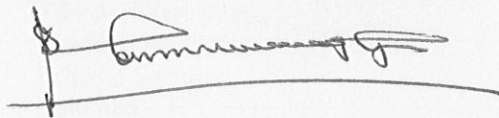
The disruption caused by the closure of business did not have an impact on the Company. Most of the company's activities are managed by its Managers & Secretaries. All necessary safety precautions are being taken by them to ensure the protection of its employees.

3. Expectation of the future impact of Covid 19 on the future operations and financial conditions

The Company will continue to monitor its investments and effectively manage them to maximize the returns to Shareholders

Yours faithfully,

YORK ARCADE HOLDINGS PLC

A handwritten signature in black ink, appearing to read 'S. Shanmugalingam', is written over a horizontal line.

S.Shanmugalingam
Director