

20, Sir Chittampalam A. Gardiner Mawatha,
Colombo 2, 00200, Sri Lanka.
Telephone : +94 (11) 2434161-3, 2344049
Fax : +94 (11) 2434147, 2422268
P.O. Box : 305
Company Registration Number : PQ150



3rd August 2023

Ms. Nilupa Perera

Senior Vice President - Trading Operations, Market Surveillance & Corporate Affairs

Colombo Stock Exchange

#4-01, West Block

World Trade Center

Colombo 01

Dear Madam,

Announcement : Change in nature of activities

Further to the Announcement made by the Company on 20th June 2022, we communicate as follows;

The management carried out a comprehensive review of the printing business with a view to restructure the business. This would include curtailing of the printing business and retrenching staff. This was communicated to the Colombo Stock Exchange on 20th June 2022.

The principal activity hitherto carried on by the Company was commercial printing.

As a part of the restructuring, the Company exited its unviable manufacturing operation in printing in order to improve overall profitability of the business.

The company has now shifted its focus to the profitable trading activity and intends to continue and expand in the segment, leveraging its name, reputation and established clientele. This is essentially an agency business servicing clients on an outsourced basis. Management is working to develop this further to establish new business lines in this area.

In terms of Section 185 (2) (d) of the Companies Act No. 07 of 2007, the change of principal activity being a major transaction, a Special Resolution will be placed before the shareholders seeking their approval at an Extraordinary General Meeting to be called up shortly.

Thanking you,

Yours sincerely,

Ceylon Printers PLC

Mr. L. I. Ratnasabapathy

Chairman/ Managing Director