



United Motors Lanka PLC

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Website : www.unitedmotors.lk
Company Reg.: No. P.Q.74



24 September, 2019

Fax No. 2448925

Mr. Renuke Wijewardhane ,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

BY HAND / FAX

Dear Sir,

**RE: PROPOSED AMALGAMATION OF ORIENT MOTOR COMPANY LIMITED
WITH UNITED MOTORS LANKA PLC**

We write to inform you, under and in terms of section 8 of the Listing Rules that the Board of Directors of United Motors Lanka PLC (“UML” or “Company”), has, by a Resolution duly passed on 23 September 2019, formally resolved to amalgamate with its wholly owned subsidiary Orient Motor Company Limited (OMCL), Company Registration Number PB117 of 100, Hyde Park Corner, Colombo -02 , under and in terms of section 242(1) of the Companies Act No. 7 of 2007 and on the basis that UML will be the surviving entity upon the amalgamation becoming effective (and as such, consequent thereto be the “amalgamated company”). The entirety of the issued shares of Orient Motor Company Limited will, upon the amalgamation becoming effective, be cancelled without payment or other consideration.

The Boards of both companies have now decided to amalgamate OMCL with UML and thereby do a business restructure to leverage synergies. The Company’s Board of Directors is satisfied that United Motors Lanka PLC, the amalgamated company, will satisfy the solvency test immediately upon the proposed amalgamation becoming effective.

The amalgamation will be made effective on 30 November 2019 or on such other date as may be determined by the Registrar-General of Companies ("RGOC"). On such effective date of the amalgamation, Orient Motor Company Limited will, by operation of law, cease to exist as a duly incorporated legal entity.

The Board of Directors of the amalgamated company will comprise the following, effective from the date set out in the Certificate of Amalgamation to be issued by the RGOC:

- Sunil Gamini WIJESINHA
- Chanaka YATAWARA
- Ananda Wijetilaka ATUKORALA
- Ramesh Hiran YASEEN
- Ladduwa Kavisge Anne Hiroshini FERNANDO
- Kulatilleke Arthanayake Malik Kumar RANASINGHE
- Stuart Anthony CHAPMAN
- Hiroyasu INOUE

The Company Secretary of United Motors Lanka PLC, Rinoza Mohamed Hisham, would continue as the Company Secretary of the amalgamated company.

The Company will make a further announcement to the CSE once the Certificate of Amalgamation is received from the RGOC and the amalgamation is consequently completed.

Yours faithfully,
United Motors Lanka PLC



Rinoza Hisham
Company Secretary