

Via – E-mail

16th October 2024

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01 West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

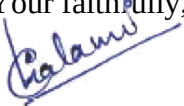
Dear Sir,

ASIA ASSET FINANCE PLC – DEBENTURE RATING

I write on behalf of Asia Asset Finance PLC (the “Company”) and in terms of section 8 and 7.12.2 of Listing Rules, wish to disclose that Fitch Ratings has assigned Asia Asset Finance PLC's (AAF, A+(lka)/Stable) outstanding Sri Lanka rupee-denominated secured (asset backed) debentures a National Long-Term Rating at 'A+(lka)'. The debentures will mature in 2026 and have a total outstanding face value of LKR565.25 million as of 15 October 2024. They are listed on the Colombo Stock Exchange (**Security ID - AAF-BD-20/08/26-C2489-9.26 & AAF-BD-20/08/26-C2487**)

The link for the publication as <https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-rates-asia-asset-finance-outstanding-secured-asset-backed-debentures-at-a-lka-15-10-2024>.

Your faithfully,



Chalani Gonaduwa
Company Secretary
ASIA ASSET FINANCE PLC

Board of Directors:

V. A. Prasanth (Chairman), R. J. A. Gunawardena(CEO), S.S.R.D. De Silva Gunasekara (COO),
K. G. K. Pillai, K. R. Bijimon, G. M. Alexander, R. A. B. Basnayake, J. P. D. R. Jayasekara, T. C. D. Kumarasiri
(A Finance Company approved by Central Bank of Sri Lanka)