

31st March, 2023

Mr. Renuke Wijayawardhana
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

CORPORATE DISCLOSURE –

TRANSFER OF SHARES HELD BY LOLC FINANCIAL SECTOR HOLDINGS PRIVATE LTD, SINGAPORE TO LOLC CEYLON HOLDINGS PLC

In terms of Appendix 8A Item No. 8 of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you that as part of the Group's internal restructuring of financial services, LOLC Financial Sector Holdings Private Ltd based in Singapore, a fully owned subsidiary of LOLC Holdings PLC (LOLC), has sold its 26.25% stake held in the Company, to another subsidiary of LOLC - LOLC Ceylon Holdings PLC (LOCH), this day.

The details of the transaction is as follows :-

Name of Seller	:	LOLC Financial Sector Holdings Private Ltd
Name of Buyer	:	LOLC Ceylon Holdings PLC
No. of Shares	:	315,000,000 (26.25%)
Value	:	Rs.2,520,000,000/- @ Rs.8.00 per share

Consequently, the two major shareholders of the Company with effect from the 31st instant, would be as follows :

	Name of Shareholder	No. of shares	Percentage
1.	LOLC Asset Holdings Limited	765,000,000	63.75%
2.	LOLC Ceylon Holdings PLC	315,000,000	26.25%
3.	Public Holding	120,000,000	10.0%

Yours faithfully

For LOLC GENERAL INSURANCE PLC



LOLC Corporate Services (Pvt) Ltd
SECRETARIES

LOLC GENERAL INSURANCE LIMITED

Company Registration No. PB 4823

No. 481, T B Jayah Mawatha, Colombo 10, Sri Lanka.

Tel: +94 11 500 4500 Fax: +94 11 59 22 470 / 59 22 471 / 45 04 428 / 45 04 425 / 45 04 424

E-mail: enquiry@lolcgeneral.com website: www.lolcgeneral.com

Registered Office: No.100/1, Sri Jayawardanepura Mawatha, Rajagiriya, Sri Lanka.

**NOW KNOWN AS
LOLC GENERAL INSURANCE PLC**

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