



PAN ASIA BANK

The Truly Sri Lankan Bank

13th December, 2024

Our Ref : CSY /L/12/2024/474

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange,
No.04 – 01, West Block,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE

We write to inform that Mr. Hiroyuki Ota, Non Independent / Non Executive Director of Pan Asia Banking Corporation PLC retires from the Board of Pan Asia Banking Corporation PLC w.e.f. 13th of December, 2024 in terms of Section 3.2 of the Banking Act Direction No.05 of 2024 on Corporate Governance for Licensed Commercial Banks in Sri Lanka.

Mr. Ota does not hold any shares in the capital of the of the Bank as of today.

Further, we wish to inform that Mr. H Ota will also cease to be a member of the Board Related Party Transactions Review Committee with effect from 13th of December, 2024.

The above announcement is made in terms of the disclosure provisions of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

Nayantha Fernando
Company Secretary

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Classification | Confidential-External

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