

10th January 2022

Our Ref: CS/2022-04

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block, World Trade Centre,
Echelon Square,
Colombo 01.

**REVIEW OF OUTLOOK IN RATING - CITIZENS DEVELOPMENT BUSINESS
FINANCE PLC**

Pursuant to the section 8.1 of the listing rules of Colombo Stock Exchange, we write to inform you that ICRA Lanka by their letter dated 6th January 2022 has reaffirmed the credit rating assigned to Citizens Development Business Finance PLC and the outlook has been revised to Stable "[SL]BBB+(Stable)" with immediate effect.

Thanking you

Yours faithfully,

Citizens Development Business Finance PLC



Mihiri Senaratne

Company Secretary

DIRECTORS

Mr. J. R.A. Corera CFA (USA), FCMA (UK) - (Chairman), **Mr. C. M. Nanayakkara** B.Sc. (Mgt), FCMA (UK), MBA (Sri J) - Managing Director/CEO, **Mr. T. M. D. P. Tannekoon** FCMA (UK), CGMA - Deputy CEO/Chief Financial Officer, **Prof. S. P. P. Amaratunge** B. A. (Econ) (Sp) (SJP), M. A. Econ (Colombo), M. Sc. Econ. of Rural Dev. (Saga. Japan), Ph.D. (Kagoshima, Japan), **Mrs. P. R. W. Perera** FCA, ACMA, **Prof. P. N. Gamage** PhD. in HRM, B.Sc. (Business Admin) (Sp) (Sri J), M.Sc. (Mgt) (Sri J), Attorney at Law, MCIPM (SL), **Mr. J. P. Abhayaratne** MBA, BBA, **Mr. S. Kumarapperuma** B.Sc. (Colombo) MBA (Colombo) PGD Actuarial Sci, **Mr. E. R. S. G. S. Hemachandra** MBA (Australia), Dip M (UK) FCIM (UK). Chartered Marketer, **Mr. R. H. Abeygoonewardena** FCMA (UK), CGMA, FCMA (Sri). - Director Corporate Finance, **Mr. S. V. Munasinghe** MBA (Fed. Uni. - Aus) - Director Sales & Business Development, **Mr. D. A. De Silva** B.Sc (Hons), ACMA (UK) - Director Business Operations, **Mr. K. Elangovan** MBA (Sri J). B.Sc. (Mgt), FCIM (UK), FSLIM. CGMA, - Director Chief Emergent Business Officer.