



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

19th October 2022

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The Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre, Echelon Square,
Colombo 01.

Attn: Renuke Wijewardhane
Chief Regulatory Officer

Dear Sirs,

RE: EMPLOYEE SHARE OWNERSHIP PLAN OF HSENIID BUSINESS SOLUTIONS PLC

We write to announce, in terms of Rule 5.6.6(b) of the Listing Rules of the Colombo Stock Exchange, that the board of directors of hSenid Business Solutions PLC (the “Company”) has decided to establish and implement an employee share option plan (“ESOP”) to grant to employees of the Company and its subsidiaries (the “hSenid Group”) (including any person rendering services to the Company and/or its subsidiaries on a fixed term contract) selected by the Board of Directors on the recommendation of a committee appointed by the Board of Directors (the “Employees”), share options which will entitle the Employees to subscribe to and purchase ordinary shares in the Company. The Employees to whom share options will be granted under the ESOP fall within the ambit of the definition for the term “employee” as set out under Rule 5.6 of Listing Rules of the Colombo Stock Exchange.

The total number of shares to be issued by the Company under the ESOP if all of the share options to be granted to the Employees are exercised in full is ten million (10,000,000) shares, which would amount to approximately three decimal four nine percent (3.49%) of the total issued shares of the Company post issuance of such shares.

The current stated capital of the Company is Rupees Nine Hundred and Twenty Two Million Seven Hundred and Forty Eight Thousand Two Hundred and Five (Rs. 922,748,205) and the total number of shares issued in the Company, as at date, is two hundred and seventy six million six hundred and ninety five thousand three hundred and seventy six (276,695,376).

The granting of share options under the proposed ESOP is in compliance with the Listing Rules of the Colombo Stock Exchange and is subject to the Colombo Stock Exchange approving, in principle, the issue and listing of shares issued pursuant to the ESOP and obtaining shareholder approval, by way of a special resolution at a general meeting.

Yours faithfully,

Chief Executive officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries & Registrars
HSENIID BUSINESS SOLUTIONS PLC