

Board Secretariat

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06<sup>th</sup> August 2025

Mrs. Nilupa Perera  
Chief Regulatory Officer  
Colombo Stock Exchange  
Level 4, West Tower  
World Trade Centre  
Echelon Square  
Colombo 01

Madam,

**APPOINTMENT OF THE ACTING GENERAL MANAGER/ACTING CHIEF  
EXECUTIVE OFFICER OF BAK OF CEYLON**

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In compliance with Section 8.1 of the Colombo Stock Exchange Listing Rules, we wish to inform you that the Board of Directors of Bank of Ceylon at its meeting held on 28.07.2025, decided to appoint Mr. Y.A. Jayathilaka, Deputy General Manager (Product and Banking Development) as the Acting General Manager/Acting Chief Executive Officer of Bank of Ceylon with effect from 06.08.2025 with the conclusion of the service period of Mr.W.P.R.P.H. Fonseka, who held the position of General Manager/Chief Executive Officer, on 05.08.2025, as per the terms and conditions of his service contract.

The profile of Mr. Jayathilaka is forwarded herewith.

Yours sincerely,



Janaki Siriwardane  
Secretary to the Board/  
Secretary, Bank of Ceylon

**Mr. Y. A. Jayathilaka**  
**Acting General Manager / Chief Executive Officer**

Mr. Y. A. Jayathilaka assumed duties as the Acting General Manager/ Chief Executive Officer of the Bank of Ceylon on 6th August 2025. He was appointed to the Corporate Management of the Bank in February 2020 and has since held several key leadership positions, including Deputy General Manager (Support Services), Deputy General Manager (Recovery – Provinces), Deputy General Manager (Development Banking and Branch Credit Operations), and Deputy General Manager (Products and Banking Development).

Prior to his appointment to the Corporate Management, Mr. Jayathilaka served as a member of the Executive Management for five years, from April 2015, where he held roles such as Assistant General Manager (Product Development and Business Process Re-engineering), Assistant General Manager (Central Province), and Assistant General Manager (Province Sales Management).

With over 28 years of experience in the banking sector, Mr. Jayathilaka has gained extensive exposure across a wide range of banking operations. His expertise spans core banking functions including branch credit, development banking, and recovery; treasury operations such as foreign exchange trading, money markets, capital markets, and investment management; and overseas operations through his tenure at BOC UK Limited. He has also led major project implementations in core banking systems, trade finance platforms, workflow automation, and mobile banking applications, and has played a leading role in product development, digital transformation, and innovation.

Mr. Jayathilaka holds a Bachelor of Science (Special) degree in Business Administration from the University of Sri Jayewardenepura and a Master of Business (Finance) from the University of Kelaniya. He also holds a Diploma in Banking and Finance and is an Associate Member of the Institute of Bankers of Sri Lanka. He has completed the Advanced Course in Strategic Management at the Postgraduate Institute of Management, University of Sri Jayewardenepura, as well as the Advanced Management Program (AMP) at INSEAD University, France.

In addition to his executive role at the Bank of Ceylon, Mr. Jayathilaka serves as a Director on the Boards of Property Development PLC, Hotels Colombo (1963) Limited, Property Development Management Limited, Ceybank Holiday Homes (Pvt) Limited, BOC Support Services (Pvt) Limited, and the Fintech Forum of Sri Lanka.