

Ref: CSE/18/2024

27 June 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4-1 West Tower
World Trade Centre
Colombo 1

Dear Sir,

DIALOG AXIATA PLC – COMPLETION OF ACQUISITION OF BHARTI AIRTEL LANKA (PRIVATE) LIMITED

We write further to our disclosure dated 18 April 2024 pertaining to the Dialog Axiata PLC (“**Dialog**”) entering in to a Share Sale Agreement (“**SSA**”) with the Bharti Airtel Limited (“**Bharti**”) for the acquisition of the entirety of the issued shares of Bharti Airtel Lanka (Private) Limited (“**Airtel Lanka**”), subject to the completion of conditions precedent to the acquisition as stipulated in the SSA.

This communication serves to notify the CSE that, pursuant to the fulfillment of the conditions precedent to the transaction as stipulated in the SSA, Dialog has acquired 100% of the issued shares in Airtel Lanka on 26 June 2024.

As consideration for the aforementioned acquisition of shares, Dialog issued, 952,694,689 ordinary voting shares by way of a share swap to Bharti on 26 June 2024, which amounts to 10.355% of the total issued shares of Dialog.

Consequently, Airtel Lanka is now a fully owned subsidiary of Dialog, and Dialog aims to amalgamate with Airtel Lanka under the applicable provisions of the Companies Act No. 7 of 2007, with Dialog remaining as the amalgamated company.

Dialog will provide notification to the CSE upon the completion of administrative processes related to the amalgamation of Airtel Lanka with Dialog.

Yours sincerely,

DIALOG AXIATA PLC



Viranthi Attygalle
Group Company Secretary