



The bank with a heart

Head Office / Registered Office
Seylan Bank PLC

Seylan Towers
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Co. Reg.No. : PQ 9

Your ref :

Our ref :

CSY/C/25-031

January 22, 2025

Mr Renuke Wijayawardhane
Chief Regulatory Officer
COLOMBO STOCK EXCHANGE
Level 04-01 West Tower
Echelon Square
Colombo 01

Dear Sir,

SEYLAN BANK PLC

DISCLOSURE BASED ON FITCH RATING ANNOUNCEMENT DATED 21ST JANUARY 2025

Fitch Ratings has upgraded the National Long-Term Ratings of Ten (10) Sri Lankan Banks following the recent sovereign upgrade and recalibration of the agency's Sri Lankan National Rating Scale.

The National Long- Term rating of Seylan Bank PLC (Seylan) has been upgraded to 'A+ (Ika)', from 'A-(Ika)' on 21st January 2025. **The Outlook remains stable.**

The outstanding Sri Lankan Rupee denominated Subordinated Debt of the Bank is rated two notches below its National Rating, i.e. A-(Ika) from BBB (Ika).

(Mrs) Saraswathie Poulraj
Company Secretary