

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

12th July 2024

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir,

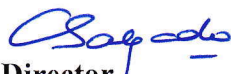
Vidullanka PLC – Corporate Disclosure – Section 8 Share Sale and Purchase Agreement with Hi-energy Services (Pvt) Limited

On behalf of our client Vidullanka PLC, we wish to disclose that Vidullanka PLC and Windforce PLC entered into a definitive share sale and purchase agreement with Hi-energy services (Pvt) Limited on 11 July 2024. Accordingly, Vidullanka PLC & Windforce PLC will acquire the 36,500,000 ordinary voting shares of Solar Universe (Pvt) Limited held by Hi Energy Services (Pvt) Limited for a consideration of Rs.370 million. Vidullanka PLC's share of investment will be Rs.185million to acquire 18,250,000 shares.

The transaction once completed will result in the shareholding of Vidullanka PLC in Solar Universe increasing from 33.3% to 50%. A new shareholder agreement is to be signed between Vidullanka PLC & Windforce PLC.

Solar Universe (Pvt) Limited owns and operates the 10MW Vavunathivu solar power plant in Batticaloa District. Suryashakthi (Pvt) Limited, a wholly owned subsidiary of Solar Universe (Pvt) Limited, is licensed to develop and operate the Vavunathivu II solar power plant, with an installed capacity of 10MW in Batticaloa District. A separate disclosure was made in this regard on 11 June 2024.

**Yours faithfully,
MANAGERS & SECRETARIES (PRIVATE) LIMITED**



**Director
Secretaries**