

M&S Managers & Secretaries (Private) Limited

No.10, Gothami Road, Colombo 08, Sri Lanka.
Telephone : +94 11 2015900
Fax : +94 11 2015950, 2015960
E-mail : ms@msl.lk
Company Reg. No.: PV 5625

12th September 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01.

Dear Madam,

Vidullanka PLC ("The Company / VLL") - Employee Share Option Scheme (ESOS)

Reference to the circular to Shareholders on 30th August 2024, on behalf of our client Vidullanka PLC (the "Company" or "VLL") we wish to inform the shareholders of the Company that in response to the Company's request the Colombo Stock Exchange (CSE) via their letter dated September 11, 2025 has granted a waiver to Rule 5.6.4 of the CSE Listing Rules, allowing the following amendment to the eligibility criterion of the Company's Employee Share Option Scheme (ESOS).

i. "Original clause"

"Shares under the ESOS would be issued to employees who 'have completed 2 years of service as of 31st March 2024'"

ii. "Amended clause"

"Shares under the ESOS would be issued to employees of the specified categories who have completed 2 years of service **as of the respective grant date for each phase** except for Phase 1, for which the 2 years of service period requirement is determined as of 31 March 2024"

The said amendment corrects a drafting inconsistency in the original ESOS Circular, which had a fixed cut-off date of "31st March 2024" for all phases and does not prejudice or impact the Shareholders.

Accordingly, the Board of Directors of Vidullanka PLC has approved the said amendment via circular resolution dated 25th August 2025.

All other provisions of the ESOS, including the number of options and exercise price, shall remain unchanged.

By Order of the Board
Vidullanka PLC


Managers & Secretaries (Private) Limited
Director/Secretaries