



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No. PV 65966)

August 19, 2018

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

CITRUS LEISURE PLC
NON COMPLIANCE ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2
OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

In terms of Rule 7.13.2 of the Listing Rules of the Colombo Stock Exchange it is hereby announced that the Company's public holding percentage dropped below 20% with effect from 15th July 2019 consequent to the transfer of 19,554,965 shares of the Company following acceptances received under the Mandatory Offer dated 3rd June 2019 made by George Steuart and Company Limited.

As required by the said Rule 7.13.2, the information pertaining to the public holding of the Company as at 15th August 2019 is as follows:

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|-------|---|--------------------|
| (i) | Existing Float Adjusted Market Capitalization | Rs. 234,867,584.70 |
| (ii) | Public Holding Percentage | 13.95% |
| (iii) | Number of Public Shareholders | 3,192 |

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(a) will be announced in due course.

Yours faithfully

For and on behalf of
CITRUS LEISURE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries

CW/sf