DFCC BANK
Keep Growing

20 February 2025

Ms. Kanishka Munasinghe
Vice President - Listing
Colombo Stock Exchange
Level 04 – 01 West Block
World Trade Centre, Echelon Square
Colombo 1

Dear Madam,

DFCC Bank PLC (DFCC) - Scrip Dividend

We refer to your letter dated 20 February 2025 wherein you have granted 'in principle' approval to DFCC Bank for the listing of up to 5,746,239 ordinary shares by way of a scrip dividend and wish to inform the following:

XD Date	:	3 March 2025
Record/Entitlement Date	:	4 March 2025

(i) The shares arising from the aggregation of the residual fractions consequent to the scrip dividend will be issued to and disposed of in the market by the trustee to be nominated by the Board and the proceeds are to be distributed for charitable purposes as may be approved by the Board of Directors.

(ii) The Central Depository System (Pvt) Ltd (CDS) accounts of shareholder's whose shares are deposited with the CDS will be directly uploaded with the new shares by the 17 March 2025. (i.e *within 16 Market Days from the date of announcement*).

(iii) Pursuant to a Direction issued by the Securities and Exchange Commission of Sri Lanka (SEC) pertaining to the de-materialisation of listed securities, the shareholders who hold shares in scrip form (i.e. Share Certificates) as per the Share Register maintained by the Registrars of the Bank, will not be issued Share Certificates for the new shares allotted and issued in their favour. Such shareholders are accordingly requested to open an account with the CDS and to deposit their share certificates in the CDS prior to 4 March 2025 which will enable the DFCC to deposit the new shares directly into the shareholder's CDS Account.

(iv) In respect of any share not deposited in the CDS prior to the said date, the new shares will not be uploaded on the date specified by the Rules of the Colombo Stock Exchange. They will only be registered in the share ledger maintained by the Registrars of the Bank and will not be issued a share certificate. Such shareholders will not be able to trade with new shares until such time the same has been deposited with the CDS. Shareholders will thereafter be required to inform their CDS account numbers in writing to the Registrars and such requests will be processed on a fortnightly basis.

(v) The consideration for which the shares are to be issued for the scrip dividend is, in the opinion of the Directors of the Bank, fair and reasonable to the Bank and to all existing shareholders of the Bank, as per the resolution adopted by the Board of Directors of DFCC Bank on 19 February 2025.

Yours faithfully,

Nimali Ranaraja
Company Secretary