19 February 2025

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 04 – 01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir

ANNOUNCEMENT OF FIRST & FINAL DIVIDEND
FOR THE FINANCIAL YEAR ENDED 31 DECEMEBR 2024

We wish to inform you that the Board of Directors of DFCC Bank PLC ("the Bank") have authorized and approved a distribution to the shareholders by way of a first and final dividend of Rs 6.00 per share which will consist of Rs 4.00 per share in cash and Rs 2.00 per share in the form of a scrip dividend, for the financial year ended 31 December 2024.

We confirm that, in terms of Article 19 of the Articles of Association of the Bank, payment of any dividend is not subject to the approval of the shareholders.

The following table reflects the number of shares to be issued, the proportion and consideration at which shares are to be issued out of profits which is to be set aside for the scrip dividend, based on the number of shares in issue as at 19 February 2025:

Existing Ordinary shares as at 19 February 2025	432,658,011
Scrip Dividend Per Share (Rs)	2.00
Amount to be capitalized (Rs.) (Net of WHT 15%)	735,518,618.70
Consideration of a share as at 18 February 2025 (Rs)	128.00
The number of shares to be issued (Net of WHT @15%)	5,746,239
The proportion with which the shares are to be issued	1 for 75.2941203803

The scrip dividend is subject to the Colombo Stock Exchange approving in principal the issue and listing of shares.

Please note the following in respect of the cash dividend:

XD Date	3 March 2025
Record Date	4 March 2025
Date of Dispatch of the Dividend Payment	21 March 2025
Cash Dividend paid out of profits will be subject to Withholding Tax	

The stated capital of the Bank as at the date of this letter is Rs 14,710 million.

In addition, we would like to mention that the Bank has duly carried out the Solvency Test for purposes of this dividend and a resolution passed by the Directors with regard to the Solvency Test immediately after the distribution of dividend. A Certificate signed by the Directors of the Bank, is annexed herewith.

The share transfer Books of the Bank will not be closed in respect of the dividend payment.

Yours faithfully

Nimali Ranaraja
Company Secretary
Encl: