



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

May 3, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

ANNOUNCEMENT AS REQUIRED BY RULE 7.13.2 OF THE CSE LISTING RULES

In terms of Section 7.13.2(1)a of the Listing Rules of the Colombo Stock Exchange (CSE) it is hereby announced that the Company has not maintained the minimum public holding percentage as stipulated by Rule 7.13.1(b) of the Listing Rules.

As required by the said Rule 7.13.2(1)a the information pertaining to the public holding of the Company as at 31st December 2023 is as follows;

- | | | |
|-------|--|--------------------|
| (i) | Float Adjusted Market Capitalization - | Rs. 325,129,039.70 |
| (ii) | Public Holding Percentage - | 9.98% |
| (iii) | Number of Public Shareholders - | 18,354 |

The current status of the Company as at 31st March, 2024 with regard to the said Rule is as follows;

- | | | |
|-------|---|--------------------|
| (i) | Existing Float Adjusted Market Capitalization - | Rs. 309,244,335.00 |
| (ii) | Public Holding Percentage - | 9.980% |
| (iii) | Number of Public Shareholders - | 18,346 |

The proposed Rectification Plan to be adopted by the Company in order to comply with Rule 7.13.1(b) will be announced in due course.

Yours faithfully

**BY ORDER OF THE BOARD OF
BOGAWANTALAWA TEA ESTATES PLC
P W CORPORATE SECRETARIAL (PVT) LTD**


DIRECTOR/SECRETARIES