



**Merchant Bank of
Sri Lanka & Finance PLC**

Co.Reg.No. PQ 10

6th July 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Colombo 01.

Dear Sir,

**MERCHANT BANK OF SRI LANKA & FINANCE PLC (MBSL)
MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT
ANNOUNCEMENT UNDER SECTION 7.14.2 OF THE LISTING RULES**

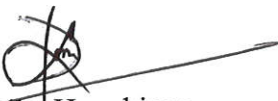
In terms of Section 7.14.2 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you the following:

- (i) MBSL is non-compliant with the Minimum Public Holding Requirement specified in Rule 7.14.1 (a) of the Listing Rules with effect from 1st November 2021. Pursuant to listing of 358,665,096 shares of the Rights Issue on 1st October 2021, the public float of the Company dropped to 15.50%.
- (ii) Status of the Company as of 30th June 2022 is given below:
 - a. Existing Float Adjusted Market Capitalization - Rs. 252,016,273.20
 - b. Public Holding Percentage - 15.50%
 - c. Number of Public Shareholders - 11,144
- (iii) Steps to be adopted by the Listed Entity to comply with the Minimum Public Holding Requirement will be notified in a subsequent quarterly market announcement.

We apologize for the delay in communicating this to you due to a delay occurred in completing the internal formalities.

Yours faithfully,

MERCHANT BANK OF SRI LANKA & FINANCE PLC


Dammika Hapuhinna
Chief Executive Officer

