

23rd June 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, 4-1, West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

NATIONAL DEVELOPMENT BANK PLC (“NDB”): CHANGES TO BOARD SUBCOMMITTEE COMPOSITION

In terms of Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to confirm the following changes to the Board subcommittees of NDB as decided at a Board meeting held on 23rd June 2025.

(*“INED”- Independent Non-Executive Director; “NED”- Non-Executive Director; “ED” Executive Director)

	Proposed changes to composition with effective dates	Revised Composition with effect from 23 June 2025
Board Audit Committee	Mr. Sanjaya Mohottala (NED) ceases to be a member w.e.f. 23 June 2025 Ms. Kasturi Chellaraja (INED) appointed w.e.f. 23 June 2025	Chairperson- Mr. Sujeewa Mudalige (INED) Mr. Kushan D’Alwis, PC (INED) Ms. Kasturi Chellaraja (INED)
Integrated Risk Management Committee	Ms. Kasturi Chellaraja (INED) ceases to be a member w.e.f. 23 June 2025 Mr. Sanjaya Mohottala (NED) appointed w.e.f. 23 June 2025	Chairperson- Mr. Hasitha Premaratne (INED) Mr. Sriyan Cooray (Board Chair/INED) Mr. Sujeewa Mudalige (INED) Mr. Sanjaya Mohottala (NED)

(*Independence is determined as per the criteria in the Banking Act, No. 30 of 1988 (as amended).)

Yours faithfully,

NATIONAL DEVELOPMENT BANK PLC



Shehani Ranasinghe
Company Secretary