



22nd April 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
Level 4-1, West Tower,
World Trade Centre, Echelon Square,
Colombo 01.

Dear Sir,

CONSOLIDATION OF SHARES

We wish to inform you that the Board of Directors at their meeting held on 20th April 2024 decided to consolidate the shares of the Bank. The details of the consolidation are as follows:

Details	No of Shares
The Proportion of the Consolidation	To consolidate every Ten (10) existing issued Ordinary Voting shares to One (1) Ordinary Voting Share
Issued Share Capital Before Consolidation	5,511,257,461
Issued Share Capital after Consolidation	551,125,746

There will be no change to the stated capital of the Bank.

The reduction of shares by way of a consolidation is subject to shareholder approval at a General Meeting.

In terms of Article 13 of the Articles of Association the Bank is permitted to reduce its Ordinary Voting Shares by way of consolidation

Yours faithfully


Miss P S Watson
Company Secretary