

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

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your ref:

our ref: KCK/0695/2024

Mrs. Kanishka Munasinghe
Vice President – Listing
Colombo Stock Exchange
#04-01 West Block
World Trade Center
Echelon Square
Colombo 01

9th July 2024

Dear Madam,

COMMERCIAL BANK OF CEYLON PLC – AN INITIAL ISSUE OF ONE HUNDRED MILLION (100,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH A NON-VIABILITY CONVERSION FEATURE (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKAN RUPEES TEN BILLION (LKR 10,000,000,000/-) WITH AN OPTION TO ISSUE UPTO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO RAISE UPTO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) AT THE DISCRETION OF THE BANK, IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UPTO A FURTHER FIFTY MILLION (50,000,000) OF SAID DEBENTURES TO RAISE UPTO A FURTHER SRI LANKAN RUPEES FIVE BILLION (LKR 5,000,000,000/-) AT THE DISCRETION OF THE BANK, IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE.

It is hereby resolved that 200,000,000 Basel III Compliant - Tier 2 Listed Rated Unsecured Subordinated Redeemable Debentures with a Non-Viability Conversion Feature are allotted to subscribers, as follows:

- 1) 149,850,000 Debentures to be allotted on a preferential basis - being 74.925% of the total issue in terms of Section 6.7 of the Prospectus of the said Debenture Issue.
- 2) The Balance 50,150,000 Debentures of the 200,000,000 Debenture Issue shall be allotted as indicated in the table below, which will give the applicants a minimum allotment and a pro-rata allotment.

Contd.....2

S S P Corporate Services (Private) Limited

Type	Minimum allotment	Pro-rata allotment
A	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures
B	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures
C	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures
D	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures
E	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures
F	Upto 50,000 Debentures shall be allotted in full	13.75125% of the remaining Debentures under each application rounded to the closest 100 Debentures

Any adjustments due to rounding off factors will be adjusted from the largest non-preferential applicant.

The date of allotment will be 10th July 2024.

Yours truly,

For and on behalf of

Commercial Bank of Ceylon PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE