COMMERCIAL BANK

February 26, 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Madam,

ANNOUNCEMENT
FIRST AND FINAL DIVIDEND FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2025

This is to inform you that the Board of Directors of Commercial Bank of Ceylon PLC (the Bank), at its meeting held today, approved a first and final dividend of Rs. 10.50 per Share for the financial year ended December 31, 2025. This amount comprises of Rs. 8.00 per Share in cash and Rs. 2.50 per Share in the form of a scrip dividend, on both voting and non-voting Shares of the Bank.

In addition, we would like to mention that the Bank has duly carried out the Solvency Test for the purpose of this first and final dividend, as required by the Section 57 of the Companies Act No. 7 of 2007 (as amended). A copy of the Solvency Test as certified by the Bank's External Auditors and a certified Extract of the relevant Resolution passed by the Board of Directors at the aforesaid Board Meeting is attached hereto.

The Shareholder approval in respect of the said dividend is scheduled to be sought at the forthcoming Annual General Meeting scheduled to be held on March 31, 2026.

The following table reflects the number of Shares to be issued, the proportion and consideration at which Shares are to be issued as well as the value of reserves to be capitalized for the scrip dividend based on the number of Shares in issue as at February 25, 2026. However, the actual number of voting Shares that will be issued may vary, subject to the options that may be exercised by employees under the Bank's Employee Share Option Plan (ESOP) schemes from February 26, 2026 up to four market days prior to the date of the Annual General Meeting.

Commercial Bank of Ceylon PLC (Reg No. PQ 116), Commercial House, No. 21, Sir Razik Fareed Mawatha, P. O. Box 856, Colombo 01, Sri Lanka.
Tel : +94 (0) 11 2 486 000 - 3, 4 486 000, 7 486 000, 2 430 420, 2 336 700, 2 445 010 Fax : +94 (0) 11 2 449 889 E-mail: email@combank.net
Information Centre: +94 (0) 11 2 353 333, 7 353 333 | Telebanking: +94 (0) 11 2 336 633 | Web: www.combank.lk | SWIFT Code : CCEYLKLX

Description	Ordinary Voting Shares	Ordinary Non-voting Shares
Existing number of Shares as at February 25, 2026	1,540,928,679	96,341,685
Scrip Dividend Per Share (Rs.)	2.50	2.50
Amount to be capitalized (Net of WHT 15%) (Rs.)	3,274,473,430.00	204,726,080.00
Consideration of a Share as at February 25, 2026 (Rs.)	230.00	208.00
The number of Shares to be issued	14,236,841	984,260
The proportion at which the Shares to be issued	1 for 108.2352945432	1 for 97.8823532400
Dividend Yield with both cash and scrip dividend (%)	4.57	5.05

The XD Date will be April 02, 2026 and the Record date will be April 06, 2026. Accordingly, the cash dividend will be paid (subject to WHT) on April 24, 2026.

The stated capital of the Bank as at February 25, 2026 amounted to Rs. 91,806,616,665.90.

As per the Listing Rule No. 5.1.1.c, we confirm that the value of non-voting Shares (including the non-voting shares to be issued in pursuance of the said scrip dividend) does not exceed 15% of the Shareholder funds of the Bank.

The scrip dividend is subject to the Colombo Stock Exchange approving in principle the issue and listing of Shares and obtaining Shareholder approval in terms of the Bank's Articles of Association.

Kindly note that the Share Register of the Bank will not be closed for the payment of this dividend.

Thank you

Yours faithfully

....

L W P Indrajith
Chief Financial Officer