22nd January 2025
CSD/2025/RAP/KK/049

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
# 04-01 West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

**COMMERCIAL BANK OF CEYLON PLC (THE BANK)**
**DISCLOSURE UNDER RULE 8.1 OF THE LISTING RULES IN RELATING TO THE FITCH RATING ANNOUNCEMENT ON 21ST JANUARY 2025**

Fitch Ratings has upgraded the National Long-Term Ratings of ten Sri Lankan banks following the recent Sovereign Upgrade and Recalibration of the Agency's Sri Lankan National Rating Scale.

The recalibration of the Sri Lankan National Rating Scale has resulted in the upgrade of the National Long-Term Ratings of the Commercial Bank of Ceylon PLC (the Bank) to AA-(lka) from A(lka), effective 21st January 2025.

Additionally, this upgrade of the Bank's National Long-Term Rating to AA-(lka) means that the proposed senior unsecured green bonds of the Bank are also rated at the same level, AA-(lka).

Yours faithfully,

S Prabagar
Acting Chief Executive Officer


Commercial Bank of Ceylon PLC (Reg No. PQ 116), Commercial House, No. 21, Sir Razik Fareed Mawatha, P.O. Box 856, Colombo 01, Sri Lanka.

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