

March 25, 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

HNB FINANCE PLC (the 'Company')

RIGHTS ISSUE OF ORDINARY VOTING AND NON-VOTING SHARES – LEVEL OF SUBSCRIPTION

We write with reference to the Company's announcement dated 10th January 2025 to raise Rs.1,193,186,274/- through a Rights Issue of 296,120,963 Ordinary Voting Shares at Rs. 3.40 per share and 62,125,000 Ordinary Non-Voting Shares at Rs. 3.00 per share.

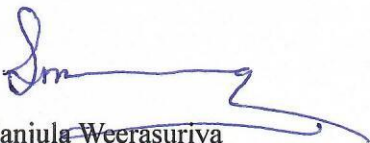
We wish to inform you of the level of subscription of the Rights Issue, including the applications received for additional shares as mentioned below;

Description	Number of Shares	Value (Rs.)
Subscription in respect of Ordinary Voting Rights and applications for additional shares	309,819,521	1,053,386,371.40
Subscription in respect of Ordinary Non-Voting Rights and applications for additional shares	83,570,138	250,710,414
Total Subscription		1,304,096,785.40

Accordingly, the Rights Issue has been oversubscribed.

Yours faithfully

For HNB FINANCE PLC



Manjula Weerasuriya
Company Secretary

Classification - Public