

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

ANNOUNCEMENT TO THE EXCHANGE

Non-Compliance in the Board Audit Committee Composition

	Details of non-compliance	Minimum number of Directors as per Listing Rule	Current Status (Number of Directors)
1)	Composition of the Audit Committee	Comprise minimum 3 directors of whom 2 or majority shall be independent; and not comprise of executive directors	Complied with. 03 Non-Executive Directors of whom 02 are Independent.
	Chairperson of the Committee shall be an independent director	-	Complied with. 01 Independent Director (SID) Chairs the Committee.
	Chairperson to be a member of a recognized professional Accounting body	-	Not complied (a member of the Committee holds membership of a recognized professional accounting body)

Declaration

The undersigned, W D K Jayawardena, Group Managing Director/CEO of LOLC Holdings PLC hereby declares that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Section 9/ Rule 9.13.3.7 of the Listing Rules to the extent disclosed above.

Signed for and on behalf of LOLC Holdings PLC by


Kapila Jayawardena
Group Managing Company/CEO

Date: 03rd December 2024

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardanapura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com