

January 02, 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Dear Sir

CIC HOLDINGS PLC
RECONSTITUTION OF BOARD SUB-COMMITTEES

In compliance with the revised Corporate Governance requirements stipulated in Rule No. 9 of the Listing Rules of the Colombo Stock Exchange effective from 01st January 2025, we wish to announce that the Related Party Transactions Review Committee, the Audit Committee and the Human Capital and Compensation Committee of CIC Holdings PLC were reconstituted by a Resolution passed by the Board on 31st December 2024.

Mr. S H Amarasekera, Mr. M P Jayawardena, and Mr. S M Enderby, who served as Independent, Non-Executive Directors of the Company are no longer considered 'Independent' in terms of Rule 9.8.3 of the Listing Rules of the Colombo Stock Exchange. They will be considered Non-Independent, Non-Executive Directors with effect from 1st January 2025.

The new composition of the said Board Sub Committees, effective from 01st January 2025, are as follows;

Related Party Transactions Review Committee

Mr. J R Gunaratne	Chairperson	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. S M Enderby	Member	Non-Independent Non-Executive Director
Mr. M P Jayawardena	Member	Non-Independent Non-Executive Director

Human Capital and Compensation Committee

Mr. J R Gunaratne	Chairperson	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. S H Amarasekera	Member	Non-Independent Non-Executive Director
Mr. P R Saldin	Member	Non-Independent Non-Executive Director
Mr. R S Captain	Member	Non-Independent Non-Executive Director
Mr. S M Enderby	Member	Non-Independent Non-Executive Director
Mr. M P Jayawardena	Member	Non-Independent Non-Executive Director

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Audit Committee

Mr. D T S H Mudalige	Chairperson	Independent Non-Executive Director
Mr. J R Gunaratne	Member	Independent Non-Executive Director
Mr. P R Saldin	Member	Non-Independent Non-Executive Director
Mr. S M Enderby -	Member	Non-Independent Non-Executive Director
Mr. M P Jayawardena	Member	Non-Independent Non-Executive Director

Yours faithfully

BY ORDER OF THE BOARD OF CIC HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD


Director/Secretaries
RW/c