

January 09, 2025



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

CIC HOLDINGS PLC
RECONSTITUTION OF BOARD SUB-COMMITTEES

We refer to our announcement dated 2nd January 2025 and regret to inform you that due to an inadvertence, the reconstituted Board Sub Committees were not correctly stated in the said disclosure.

As such, we forward herewith a further disclosure which will replace the announcement made on 2nd January 2025, setting out correctly the composition of the Board Sub-Committees which were re-constituted with effect from 1st January 2025, pursuant to a Board Resolution dated 31st December 2024.

In compliance with the revised Corporate Governance requirements stipulated in Rule No. 9 of the Listing Rules of the Colombo Stock Exchange effective from 01st January 2025, we wish to announce that the Related Party Transactions Review Committee, the Audit Committee, the Nominations and Governance Committee and the Human Capital and Compensation Committee of CIC Holdings PLC were reconstituted by a Resolution passed by the Board on 31st December 2024.

Mr. S H Amarasekera, Mr. M P Jayawardena, and Mr. S M Enderby, who served as Independent, Non-Executive Directors of the Company are no longer considered 'Independent' in terms of Rule 9.8.3 of the Listing Rules of the Colombo Stock Exchange. They will be considered Non-Independent, Non-Executive Directors with effect from 1st January 2025.

The new composition of the said Board Sub Committees, effective from 01st January 2025, are as follows;

Related Party Transactions Review Committee

Mr. J R Gunaratne	Chairperson	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. D T S H Mudalige	Member	Independent Non-Executive Director
Mr. S M Enderby	Member	Non-Independent Non-Executive Director

Audit Committee

Mr. D T S H Mudalige	Chairperson	Independent Non-Executive Director
Mr. J R Gunaratne	Member	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. P R Saldin	Member	Non-Independent Non-Executive Director
Mr. M P Jayawardena	Member	Non-Independent Non-Executive Director

(Contd...2)

Human Capital and Compensation Committee

Mr. J R Gunaratne	Chairperson	Independent Non-Executive Director
Mr. D T S H Mudalige	Member	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. S H Amarasekera	Member	Non-Independent Non-Executive Director
Mr. R S Captain	Member	Non-Independent Non-Executive Director

Nominations and Governance Committee

Mr. D T S H Mudalige	Chairperson	Independent Non-Executive Director
Ms. K D Senewiratne	Member	Independent Non-Executive Director
Mr. J R Gunaratne	Member	Independent Non-Executive Director
Mr. S H Amarasekera	Member	Non-Independent Non-Executive Director
Mr. R S Captain	Member	Non-Independent Non-Executive Director

Yours faithfully

BY ORDER OF THE BOARD OF CIC HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD



Director/Secretaries

AW/cj