

12th April 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

**Blue Diamonds Jewellery Worldwide PLC –Time Frame for the Rights Issue – Further
Announcement**

Further to the announcement dated 31st March 2023 made by the Company on the captioned subject, we wish to make the below disclosures.

“Trade Suspension” imposed on the securities of Blue Diamonds Jewellery Worldwide PLC will be lifted with effect from 17th April 2023 as the company has resolved the Emphasis of Matter on Going Concern in the Independent Auditors Report. Once the said trade suspension is lifted, securities of the Company can be traded in the CSE as usual. Accordingly, such trading restrictions prevailed at the time of making the aforesaid announcement are NO longer applicable hence, **following dates are applicable to this Rights Issue.**

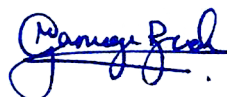
Date of commencement of Trading of Rights	11 th May 2023
Last date of Renunciation to CDS	18 th May 2023

Other details set out in the announcement dated 31st March 2023 remain unchanged.

Shareholders are kindly requested to make note of the above changes with regard to the Rights Issue. Please refer to the market disclosures made by the Company on 11th April 2023 pertaining to the rectification of the Emphasis of Matter on Going Concern.

Yours faithfully,

BLUE DIAMONDS JEWELLERY WORLDWIDE PLC



Manjaree Gamage-Brooker
CHIEF EXECUTIVE OFFICER