

11th December 2023

Mr Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 1.

Dear Sir,

ANNOUNCEMENT - NATIONAL DEVELOPMENT BANK PLC

In terms of the Listing Rules of the Colombo Stock Exchange pertaining to Corporate Disclosures, the Board of Directors of **National Development Bank PLC (NDB)** wishes to announce the following –

1. The retirement from service of Mr. Dimantha Seneviratne as the Chief Executive Officer of NDB at the end of his fixed term contract on 31 January 2024 and that by virtue thereof, that he will also cease to be an Executive Director of NDB with effect from 31 January 2024. Mr. Seneviratne will be leaving NDB after having completed seven years of service as he intends to pursue a different focus in his post retiral phase; and
2. that Mr. Kelum Edirisinghe will be appointed as the Chief Executive Officer Designate of NDB with effect from 22 January 2024 and will take over duties as the Chief Executive Officer of NDB with effect from 1 February 2024 and as such, he will also be appointed as an Executive Director of NDB with effect from 1 February 2024. These appointments will be subject to the receipt of relevant regulatory approvals. A brief profile of Mr. Edirisinghe is attached hereto.

By order of the Board



Ms. Shehani Ranasinghe
Company Secretary

Encl: