



RENUKA CITY HOTELS PLC

Company Registration No: PQ 189

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31st October 2023

Mr Renuke Wijayawardhane
The Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block, World Trade Centre
Echelon Square
Colombo 01

Dear Sir

RENUKA CITY HOTELS PLC – DISCLOSURE UNDER SECTION 9.6.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

We write with reference to Circular No 04/2023 dated 11th September 2023, Circular No 05/2023 dated 2nd October 2023 and Circular No 08/2023 dated 5th October 2023 issued by the Colombo Stock Exchange.

In terms of Section 9.6.2, we wish to disclose that the Chairman of the Company is an Executive Director. The Company has elected to comply with the alternative option provided under Section 9.6.3 of the Listing Rules, with the appointment of Mr T Dharmarajah as the Senior Independent Director.

It should be noted that the Chairman, Mr R B Thambiayah, who is a founder Director of the Company, possesses a wealth of knowledge and expertise in the Hotel Industry as well as in managing investment portfolios. His expertise has been a driving force behind the growth and stability of the business and the Company will continue to benefit from his contribution to the operation of the Company in an executive capacity. As such, Mr Thambiayah will remain as the Chairman and an Executive Director of the Company.

We also wish to confirm that the Company will continue to develop its governance framework in line with the best practices and regulations put forward by the CSE.

Yours Faithfully

RENUKA CITY HOTELS PLC

Mrs M A Jayawardena
Director / Company Secretary