



RENUKA HOTELS PLC

Company Registration No: PB 776 PQ

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31st October 2023

Mr Renuke Wijayawardhane
The Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block , World Trade Centre
Echelon Square
Colombo 01

Dear Sir

RENUKA HOTELS PLC – DISCLOSURE UNDER SECTION 9.6.2 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE (CSE)

We write with reference to Circular No 04/2023 dated 11th September 2023, Circular No 05/2023 dated 2nd October 2023 and Circular No 08/2023 dated 5th October 2023 issued by the Colombo Stock Exchange.

In terms of Section 9.6.2, we wish to disclose that the Chairperson of the Company is also the Managing Director (Executive Position) of the Company. The Company has therefore, elected to comply with the alternative option provided under Section 9.6.3 of the Listing Rules with the appointment of Mr. R. N. Asirwatham as the Senior Independent Director.

Ms. S. R. Thambiayah, Chairperson, has been actively involved in the hospitality industry since the early 2000's and is currently the Vice President of both The Hotels Association of Sri Lanka and The Colombo City Tourist Hotels Association. In addition, she is a member of the Managing Committee of the Ceylon Chamber of Commerce. As such the company will continue to benefit from her contribution to the operation of the Company as an Executive Chairperson and Managing Director.

We also wish to confirm that the Company will continue to develop its governance framework in line with the best practices and regulations put forward by the CSE.

Yours Faithfully

RENUKA HOTELS PLC

Mrs M A Jayawardena
Director / Company Secretary