

July 14, 2020

Mr. Renuka Wijewardhane
Chief Operating Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01.

Dear Sir,

CANDOR OPPORTUNITIES FUND

APPOINTMENT OF DEPUTY CHIEF EXECUTIVE OFFICER OF THE MANAGING COMPANY

In terms of section 8 of the listing rules of the Colombo Stock Exchange, we wish to disclose the appointment of Ms. Ineka Dunuwille as Deputy Chief Executive Officer with effect from 01st July 2020.

Please note that Ms. Dunuwille does not have any direct interest in the shares of the company as at the date of her aforesaid appointment.

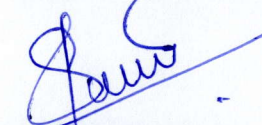
In terms of section 7.10.3(d) of the listing rules, a brief profile of Ms. Dunuwille is attached herewith.

The delay in making this announcement is due to the internal formalities of the company.

Thank you.

Yours faithfully,

CANDOR ASSET MANAGEMENT (PVT) LTD.



Uddeepa Peiris
Registrar to the Fund

Mrs. Ineka Dunuwille

Ms. Dunuwille has a Master of Business Administration from the University of Wales and a BSc in Finance from the University of Wisconsin, USA. She operated in the capacity of Fund Manager at Candor Asset Management (Pvt) Ltd.

Prior to this she was employed as an analyst for four years at National Asset Management Limited (NAMAL), during which time she also acted as the fund manager for three of NAMAL's unit trust funds - a growth fund, an income fund and a gilt-edge fund.

Her other work experience includes an analyst's position at Ceylinco Stockbrokers (Pvt) Limited and as a Branch Manager at Nations Trust Bank. She has 19 years of experience in the local financial industry.

