



Corporate Services (Private) Limited

An affiliate of F. J. & G. de Saram

23rd September 2020

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Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

**PROPOSED AMALGAMATION OF TRADE FINANCE AND INVESTMENTS PLC WITH
COMMERCIAL CREDIT AND FINANCE PLC**

We wish to inform you that the Trade Finance and Investments PLC and Commercial Credit and Finance PLC are desirous of effecting an amalgamation of Trade Finance and Investments PLC with Commercial Credit and Finance PLC, whereby the amalgamated entity will be Commercial Credit and Finance PLC.

Central Bank of Sri Lanka has by way of letter dated 21st January 2020 approved the proposed amalgamation of Trade Finance and Investments PLC into Commercial Credit and Finance PLC.

Commercial Credit and Finance PLC currently holds 99.65% of the ordinary shares of Trade Finance and Investments PLC and upon the amalgamation such shares will get cancelled in terms of Section 240(3)(a) of the Companies Act No. 7 of 2007. The shares held by the other shareholders of Trade Finance and Investments PLC will not be converted into shares of the amalgamated entity and such shareholders will be paid a sum of Rs 60/- for each share held in Trade Finance and Investments PLC. Consequently the number of shares in issue in Commercial Credit and Finance PLC will remain unchanged upon the amalgamation taking effect.

Based on the shareholding of each amalgamated entity as at 21st September 2020 (and assuming the amalgamation took place on such date) the stated capital, the float adjusted market capitalization, number of public shareholders and the public holding percentage of the amalgamated entity before and after the amalgamation would be as follows:

Trade Finance and Investments PLC	Before the Amalgamation	After the Amalgamation
Stated Capital Rs.	247,001,000	2,150,640,315
Float Adjusted Market Capitalization (as at 21st September 2020)	11,610,001.76	983,956,687

CORPORATE SERVICES (PRIVATE) LIMITED

Number of Public Shareholders	193	1736
Public Holding Percentage	0.35%	13.22%

Kindly make an announcement to this effect.

Yours faithfully,



Chief Executive Officer
CORPORATE SERVICES (PRIVATE) LIMITED
Secretaries & Registrars
TRADE FINANCE & INVESTMENTS PLC

DD/RSK