



**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65966)

August 6, 2024

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Sir

**ASIA SIYAKA COMMODITIES PLC**  
**APPOINTMENT OF A DIRECTOR – MS RACHINI RAJAPAKSA AND**  
**RECONSTITUTION OF BOARD SUB COMMITTEES**

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange on Corporate Disclosure and Section 9 on Corporate Governance, we wish to announce the following :

**1. Appointment of a Director – Ms Rachini Rajapaksa**

Ms. Rachini Rajapaksa was appointed to the Board of Asia Siyaka Commodities PLC as an Independent Non-Executive Director with effect from today, 6<sup>th</sup> August 2024, based on the recommendations of the Board Nominations Committee.

Consequent to her appointment to the Board, Ms. Rajapaksa was appointed the Chairperson of the Audit Committee and a member of the Related Party Transactions Review Committee.

A brief profile of Ms. Rajapaksa is attached hereto.

As at the date of her appointment, Ms. Rajapaksa did not have a relevant interest in shares issued by the Company.

**2. Reconstitution of Board Sub-Committees**

Following the changes in the directorate with the resignation of Mr S T Gunatilleke with effect from 31<sup>st</sup> July 2024 and the appointment of Ms Rachini Rajapaksa, effective from 6<sup>th</sup> August 2024, the Audit Committee and the Related Party Transactions Review

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Committee were reconstituted effective from today, 6<sup>th</sup> August 2024, and the composition of the Board Sub Committees is as follows;

Audit Committee

|                       |             |                                       |
|-----------------------|-------------|---------------------------------------|
| Ms. Rachini Rajapaksa | Chairperson | - Independent Non-Executive Director. |
| Mr. C L de Silva      | Member      | - Independent Non-Executive Director  |
| Mr. A Vaithyalingam   | Member      | - Independent Non-Executive Director  |
| Mr. M R Morris        | Member      | - Independent Non-Executive Director  |

Related Party Transactions Review Committee

|                       |          |                                       |
|-----------------------|----------|---------------------------------------|
| Mr. A Vaithyalingam   | Chairman | - Independent Non-Executive Director  |
| Mr. C L de Silva      | Member   | - Independent Non-Executive Director  |
| Mr. M R Morris        | Member   | - Independent Non-Executive Director  |
| Ms. Rachini Rajapaksa | Member   | - Independent Non-Executive Director. |

Remuneration Committee

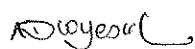
|                     |          |                                      |
|---------------------|----------|--------------------------------------|
| Mr. C L de Silva    | Chairman | - Independent Non-Executive Director |
| Mr. A Vaithyalingam | Member   | - Independent Non-Executive Director |
| Mr. M R Morris      | Member   | - Independent Non-Executive Director |

Nominations Committee

|                     |          |                                      |
|---------------------|----------|--------------------------------------|
| Mr. C L de Silva    | Chairman | - Independent Non-Executive Director |
| Mr. A Vaithyalingam | Member   | - Independent Non-Executive Director |
| Mr. M R Morris      | Member   | - Independent Non-Executive Director |

Yours faithfully

**FOR AND ON BEHALF OF  
ASIA SIYAKA COMMODITIES PLC  
P W CORPORATE SECRETARIAL (PVT) LTD**



**Anusha Wijesekara  
Director / Secretaries**

Attachment: a/s

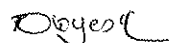
## **Rachini Rajapaksa**

Ms. Rajapaksa, a Fellow Member of the Chartered Institute of Management Accountants, UK and a Chartered Financial Analyst of the CFA Institute, USA, counts over 30 years of experience in the fields of fund management and finance.

At present, Ms Rajapaksa serves as an Independent Non-Executive Director in Nations Trust Bank PLC, Sri Lanka Accounting and Auditing Standards Monitoring Board, First Capital Holdings Ltd and few unlisted entities. She also serves as an Advisory Committee Member in the Tennyson & Vinitha Rodrigo Trust.

She was a founder member of CFA Society Sri Lanka having been one of the first female charterholders in Sri Lanka and the first female President of the Society. She has served the CFA community in many volunteer roles locally and internationally including as a Director of a CFA Society Sri Lanka. She started her career journey at PricewaterhouseCoopers, Sri Lanka and thereafter spent most of her work life at Ceybank Asset Management Ltd as a Senior Fund Manager. She has also served as the Chief Financial Officer of IBM Sri Lanka & Bangladesh.

W CORPORATE SECRETARIAL (PVT) LTD.



Director / Secretaries