



VALLEY PLANTATIONS PLC 280 Dem Street, Colombo 12, Sri Lanka, Tel: +94 11 5388800 – info@malwatte.lk www.malwatte.lk Company No PQ 111

1st November, 2021

Mr Renuka Wijayawardhana
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Center
Echelon Square
Colombo 01.

Dear Sir

ANNOUNCEMENT TO THE EXCHANGE
NON-COMPLIANCE-COMPOSITION OF INDEPENDENT DIRECTORS IN THE BOARD

We write further to the market disclosure made on 29th September, 2021.

Number of Directors comprising the Board of Directors of Malwatte Valley Plantations PLC is Six (06).

	Details on Non-Compliance	Minimum Number of Directors as per Listing Rules	Current Status (Number of Directors)
01	Composition of Independent Directors in the Board	Two	One
02	Composition of Non-Executive Directors in the Board	Two	One
03	Composition of the Remuneration Committee	Two	One
04	a) Composition of the Audit Committee	Two	One

Declaration

We, Malwatte Valley Plantations PLC, hereby declare that the Listed Entity has failed to comply with the Corporate Governance Requirements set out in Rule 7.10 of the CSE Listing Rules to the extent disclosed above, due to the demise of Mr. A D A N De Silva on 29th September, 2021.

However, the Company will ensure compliance in due course.

Yours faithfully

MALWATTE VALLEY PLANTATIONS PLC

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Lucas Bogtstra
Managing Director