

10th April 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Colombo

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC - ANNOUNCEMENT REGARDING THE RATING ACTION ISSUED TO NATIONAL DEVELOPMENT BANK PLC BY FITCH RATING LANKA LIMITED

In terms of Sections 8, 2.2 and 7.12 of the Listing Rules of the Colombo Stock Exchange, we wish to inform the following rating actions by Fitch Ratings Lanka Limited (Fitch) on 10th April 2026:

Fitch has downgraded National Development Bank PLC's National Long-Term Rating to 'A-(lka)' from 'A(lka)'. The Outlook is Negative. (Previous Outlook – Stable). Fitch has also downgraded the rating assigned to NDB's Basel III-compliant subordinated debentures to 'BBB(lka)' from 'BBB+(lka)'.

Below is a list of all the current listed debenture issued of National Development Bank PLC.

Debenture Code	ISIN
NDB-BD-16/03/31-C2618-11.5	LK0207D26185
NDB-BD-16/03/31-C2619-11.04	LK0207D26193
NDB-BD-16/03/33-C2620-11.85	LK0207D26201
NDB-BD-01/12/29-C2553-13	LK0207D25534
NDB-BD-01/12/29-C2554-12.41	LK0207D25542
NDB-BD-11/09/29-C2548-13.25	LK0207D25484
NDB-BD-11/09/29-C2546-12.84	LK0207D25468
NDB-BD-11/09/29-C2547-12.64	LK0207D25476
NDB/BD-11/12/28-C2514-15	LK0207D25146
NDB-BD-11/12/28-C2515-14.22	LK0207D25153
NDB-BD-23/11/26-C2494-11.9	LK0207D24941
NDB-BD-23/11/28-C2495-12	LK0207D24958

Yours faithfully

NATIONAL DEVELOPMENT BANK PLC


Shehani Ranasinghe
Company Secretary