M&S Managers & Secretaries (Private) Limited

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25th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

MARKET ANNOUNCEMENT: SUCCESSFUL BID OUTCOMES FOR INTEGRATED BATTERY ENERGY STORAGE SYSTEM (BESS) PROJECTS

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, the Board of Directors of Vidullanka PLC (the "Company") wishes to announce that project entities in which the Company holds equity interests have submitted winning bids for the establishment of Battery Energy Storage Systems (BESS) integrated with existing ground-mounted solar PV power plants, developed on a Build, Own, and Operate (BOO) basis for a 15-year operational period.

The bid prices submitted by these project entities fell within the winning bid threshold under the competitive tendering process.

1. Details of Project Entities and Capacity

The project entities, Vidullanka PLC's respective equity ownership and allocated BESS capacities are detailed below.

Project Company	**Vidullanka PLC's Ownership**	**BESS Capacity**
Solar Universe (Pvt) Ltd	50%	4.9 MW / 25 MWh
Sooryashakthi (Pvt) Ltd	50%	4.9 MW / 25 MWh
DPV Solar Energy (Pvt) Ltd	50%	4.9 MW / 25 MWh
VidulSolar (Pvt) Ltd (Madampe SPP)	100%	4.0 MW / 18 MWh
Total		**18.7 MW / 93 MWh**

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2. Estimated Equity Commitment & Funding Structure

The estimated share of Vidullanka PLC's equity investment for development and construction across these four projects is approximately LKR 600 Million. This may subject to change depending on the final capital structure, cost refinements etc.

The required equity commitment will be primarily funded through internal cash generation from the respective solar projects' operations and any progressive capital allocations in tandem with debt financing arrangements at the respective project entity levels.

3. Project Scope & Combined Impact

Collectively, these four projects represent an aggregate integrated BESS capacity of 18.7 MW / 93 MWh. Retrofitting battery storage to existing operational ground-mounted solar facilities will optimize solar power evacuation, reduce energy curtailment, and provide grid stabilization benefits over the 15-year power purchase operational window.

4. Award Qualification & Next Steps

While the bid prices submitted by these project companies fell within the winning evaluation threshold, the formal securing and award of the projects remain subject to the receipt of formal Letters of Award (LOA), regulatory approvals, and the execution of definitive project agreements with the relevant authorities.

The Company considers this development to be price-sensitive information relevant to its future operational expansion and financial outlook. Further disclosures will be made to the market upon the receipt of formal Letters of Award and the execution of final project contracts.

5. Forward-Looking Statements

This announcement contains forward-looking statements based on current bidding evaluation outcomes. These statements are subject to the final evaluation process, regulatory approvals, and the execution of definitive supplementary agreements to the existing power purchasing agreements and therefore should not be interpreted as a final confirmation of contract awards or commercial execution.

Yours Faithfully,
MANAGERS & SECRETARIES (PRIVATE) LIMITED

Director
Secretaries