

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

18th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

MARKET ANNOUNCEMENT: GRID CONNECTION OF THE FIRST BESS FACILITY UNDER STOREX (PVT) LIMITED AND UPDATE ON NATIONAL BESS PORTFOLIO

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, the Board of Directors of Vidullanka PLC (the "Company") wishes to announce the commercial grid connection of the first 10MW / 40MWh Battery Energy Storage System (BESS) facility developed under Storex (Pvt) Limited, taking place on 18 September 2026.

The key details pertaining to the project, the ongoing rollout, and the Group's broader energy storage footprint are set out below:

1. Project Overview and Joint Development Structure

Project Entity: Storex (Pvt) Limited, a joint venture entity in which Vidullanka PLC holds a 49% equity stake in partnership with WindForce PLC.

Milestone Scope: Grid synchronization of the first 10MW / 40MWh unit out of a total 12-facility portfolio (120MW / 480MWh) being developed across 12 strategic grid substations in Sri Lanka under Storex (Pvt) Limited.

Phased Rollout Schedule: The remaining 11 facilities under Storex (Pvt) Limited are at advanced stages of completion and will be commissioned progressively.

2. Aggregate Energy Storage Portfolio (130MW / 520MWh)

In addition to the 12 Storex facilities, the Group is co-developing an additional 10MW / 40MWh BESS facility at Vavunathivu under its existing joint venture, Solar Universe (Pvt) Limited.

Together, these initiatives establish an aggregate 130MW / 520MWh utility-scale battery storage footprint across 13 locations in Sri Lanka, representing the largest energy storage development in the country to date.

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3. Operational and Strategic Impact

Grid Stability and Renewable Integration: Operating with a 4-hour battery discharge capability, these systems provide critical fast-frequency response, peak load shifting, and voltage regulation to the National System Operator (NSO). This significantly enhances grid absorption capacity for intermittent solar energy while minimizing renewable curtailment.

Revenue Resilience: BESS operations generate revenue under structured capacity charges, providing stable, non-weather-dependent cash flows that hedge the Group's broader generation portfolio against hydrological variations.

Yours Faithfully,
MANAGERS & SECRETARIES (PRIVATE) LIMITED



Director
Secretaries