

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

546/7, Galle Road, Colombo 3, Sri Lanka

Tel : 94-11-2573485

Fax : 94-11-2573037

E-mail : kishank@sltnet.lk

your ref:

our ref: KCK/0914/2021

16th November 2021

Mrs. Vinduni Dullewe
Head of Listing,
Colombo Stock Exchange,
No. 04-01, West Block, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

NATIONAL DEVELOPMENT BANK PLC – AN INITIAL ISSUE OF SIXTY MILLION (60,000,000) BASEL III COMPLIANT - TIER 2 LISTED RATED UNSECURED SUBORDINATED REDEEMABLE DEBENTURES WITH A NON –VIABILITY CONVERSION (“DEBENTURES”), AT THE PAR VALUE OF LKR 100/- EACH TO RAISE SRI LANKA RUPEES SIX BILLION (LKR 6,000,000,000/-), WITH AN OPTION TO ISSUE UP TO A FURTHER TWENTY MILLION (20,000,000) OF SAID DEBENTURES TO RAISE UP TO SRI LANKA RUPEES TWO BILLION (LKR 2,000,000,000/-), AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE.

We wish to inform you that we have received applications for over LKR 8,000,000,000/- (Rupees Eight Billion) for the above Debenture Issue by National Development Bank PLC and accordingly the Issue has been oversubscribed.

Therefore, the Issue would be closed at 4.30 p.m. today (16th November 2021) as per the Prospectus. Any applications received prior to 4.30 p.m. today will be accepted.

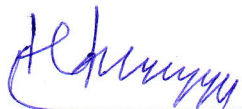
The basis of allotment will be notified to the CSE in due course.

Yours truly

For and on behalf of

National Development Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE