

S S P Corporate Services (Private) Limited

Corporate secretaries, Computer bureau services & Payroll services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka.

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Your ref :

Our ref :

KCK/0375/2021

05th April 2021

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 4-01, West Tower
World Trade Centre
Colombo 01.

Dear Madam,

SEYLAN BANK PLC- INITIAL ISSUE OF 50,000,000 (FIFTY MILLION) BASEL III COMPLIANT, TIER 2, LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE, DEBENTURES WITH A NON-VIABILITY CONVERSION, AT A PAR VALUE OF LKR100/- WITH AN OPTION TO ISSUE UP TO A FURTHER 10,000,000 (TEN MILLION) DEBENTURES AT THE DISCRETION OF THE COMPANY AND IN SUCH EVENT, THE MAXIMUM ISSUE OF SAID DEBENTURES TOTALLING TO SIXTY MILLION (60,000,000)

We wish to inform you that we have received applications for over LKR 6,000,000,000/- (Rupees Six Billion) for the above Debenture issue of Seylan Bank PLC and accordingly the above debenture issuance has been oversubscribed.

Therefore, the subscription list will close at 4.30 p.m today, 05 April 2021 as per the prospectus.

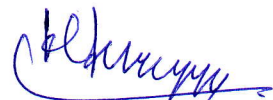
The basis of allotment will be notified to the CSE in due course.

Yours truly

For and on behalf of

Seylan Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE