



Softlogic Life Insurance PLC.
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Colombo 02, Sri Lanka.
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12th June 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

ANNOUNCEMENT IN TERMS OF LISTING RULE 7.10.1d

We write to communicate to you, as required by the above Rule, that the Board of Directors of Softlogic Life Insurance PLC, in order to move towards efficient capital management and optimize its shareholder value, resolved on 11th June 2024; **to offer to purchase**; subject to obtaining the approval of the shareholders at an Extraordinary meeting of the Shareholders; number of issued shares set out below, out of the total number of 375,000,000 Shares in issue at a price of Rs. 102.40 per share, which consideration is in the opinion of the Auditors of the Company KPMG Chartered Accountants, a fair value; constituting a total value of up to LKR 6,000,000,000; **Five (5) Shares out of every Thirty Two (32) shares held** by the shareholders; as at the Record date; whilst maintaining a prudent Capital Adequacy Ratio that will enable the business to function without any constraint; in compliance with Article 4 of the Articles of Association of the Company read together with Section 64 of the Companies Act No. 7 of 2007 and the CSE Listing Rule 7.10.1.

The acquisition of Shares by the Company, being a Distribution in terms of Section 529 of the Companies Act No.7 of 2007, in terms of Article 140 of the Company's Articles of Association, would require the shareholders' approval at an Extraordinary General Meeting of the Shareholders.

We give below the particulars as required by Listing Rule 7.10.1d.

- (i) The maximum number of shares to be repurchased : 58,593,750
- (ii) The price per share at which the repurchase is to be carried out : Rs.102.40
- (iii) The proposed date of commencement and closing of the offer to repurchase : 30th July 2024 to 13th August 2024

A certified extract of the relevant Article that authorizes the Company to repurchase shares is attached.

**BY ORDER OF THE BOARD OF
SOFTLOGIC LIFE INSURANCE PLC
SOFTLOGIC CORPORATE SERVICES (PVT) LTD.**

Secretaries

12th June 2024