



08th May 2024

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer,
The Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE UNDER SECTION 08 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

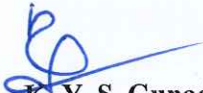
RETIREMENT OF CHAIRPERSON / APPOINTMENT OF CHAIRMAN -HNB ASSURANCE PLC (PQ 108)

We are pleased to announce the following imminent changes to the Directorate of the HNB Assurance PLC as noted above and resolved through Circular Board Resolution dated 7th May 2024.

- Retirement of the present Chairperson of the Board and Non-Independent / Non-Executive Director, Mrs. Mirihana Arachchige Rose Chandralatha Cooray, who will be completing her term on 23rd May 2024 as per the direction (Direction no: 02 of 2022 dated 25th February 2022) of the Insurance Regulatory Commission of Sri Lanka.
- Appointment of Non-Independent / Non-Executive Director, Mr. Stuart Anthony Chapman as the Chairman of the Board with effect from 24th May 2024.

In terms of section 7.8 (b) of the Listing Rules, the relevant interests of shares of HNB Assurance PLC held by Mrs. Mirihana Arachchige Rose Chandralatha Cooray and Mr. Stuart Anthony Chapman, as at the dates of change, will be disclosed to you in due course.

Yours Faithfully,
HNB Assurance PLC


K. Y. S. Gunadasa
Board Secretary

Encl: A brief profile of Mr. Stuart Anthony Chapman

HNB Assurance PLC (PQ 108)

3rd Floor, Iceland Business Centre, No. 30, Sri Uttarananda Mawatha, Colombo 03, Sri Lanka.

Tel: +94 114 793 700, +94 112 421 885-7 | Fax: +94 114 793 728 | Helpline: +94 114 384 384 | E mail: info@hnbassurance.com | Web: www.hnbassurance.com

STUART CHAPMAN

Non- Independent/Non-Executive Director-
HNB Assurance PLC

MBA (University of Colombo),

Dip in Marketing (CIM-UK),

Certified Management Accountant (CMA-Australia)

Dip.in Life Insurance Sales & Marketing (Life Underwriters Training Council-USA)

Dip in Business Management (NIBM),

Mr. Chapman holds an MBA from the University of Colombo and a Diploma in Marketing from the Chartered Institute of Marketing, UK. Additionally, he possesses a Diploma in Life Insurance Sales and Marketing from the Life Underwriters Training Council, USA, and a Diploma in Business Management from the National Institute of Business Management, Sri Lanka. His distinguished affiliations include being a Fellow Member of the Chartered Institute of Marketing, UK, and the Institute of Management, UK, as well as a Member of the Institute of Certified Management Accountants, Australia

With over 40 years of managerial expertise in sales, marketing, and general management functions, Mr. Chapman has made significant contributions across diverse industries such as Healthcare, FMCG, Consumer Durables, Insurance, Banking, and Telecommunications. His leadership extends beyond our organization, as he serves as an Independent Non-Executive Director of Hemas Pharmaceuticals (Pvt) Limited and United Motors Lanka PLC.

Mr. Chapman's illustrious career includes a tenure as the former Managing Director of GlaxoSmithKline (GSK) Pharmaceuticals, where he also sat on the Boards of Glaxo Wellcome Ceylon Limited and SmithKline Beecham Pvt. Ltd. Prior roles encompassed leadership positions such as Managing Director of the Hemas Healthcare Sector, Marketing Director at Reckitt Benckiser, and Senior Brand Manager at Unilever. He has also held the positions of Managing Director/CEO at Lanka Orix Leasing Company and Director Life at Ceylinco Insurance. Notably, Mr. Chapman served as a former Director/CEO of Janashakthi Insurance PLC.

His contributions extend beyond corporate roles, as evidenced by his involvement in industry associations. Mr. Chapman has served as the Honorary President and a Founder Member of the Chartered Institute of Marketing Sri Lanka. He has held the position of President of the Sri Lanka Chamber of the Pharmaceutical Industry, the apex body for the pharmaceutical sector in Sri Lanka. Furthermore, he has served as Co-Chairman of the Pharmaceutical & Cosmetics Steering Committee of the Ceylon Chamber of Commerce.