

February 1, 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo - 01

Dear Sir,

Disclosure on Credit Ratings of Brown & Company PLC

We wish to inform you that Brown & Company PLC has received an issuer rating for the Company and its listed Debentures, from ICRA Lanka Limited (ICRA). However, due to ICRA's decision to end its operations in Sri Lanka, the Company has sought out another approved rating agency to acquire corporate ratings and ratings for debt instruments. Currently, the company is working with the new rating agency and a further disclosure relating to the new rating will be made by the company once the entity instrument credit ratings are finalized.

Yours faithfully,

BY ORDER OF THE BOARD OF DIRECTORS OF BROWN & COMPANY PLC



LOLC CORPORATE SERVICES (PVT) LTD
Secretaries for Brown & Company PLC

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