

24th March 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
No. 04 – 01, West Tower,
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

**Notification under Rule 36 of the Company Takeovers & Mergers Code 1995 (as amended) –
of the Purchase of 26.16% of Sierra Cables PLC Voting Shares by Browns Investments PLC**

We write to communicate to you that **Browns Investments PLC**, a Company duly registered under the Companies Act No. 7 of 2007, bearing Company Registration No. 66136 PB/PQ, on 20th March 2025, purchased **140,623,654** Ordinary Voting Shares (shares) in **SIERRA CABLES PLC** constituting approx. **26.16%** of the total number of shares in issue in Sierra Cables PLC, at a price of Rs. **12.30 per share**.

The aforementioned 140,623,654 shares, together with the 163,580,768 shares held by Iconic Trust (Private) Limited, its wholly owned subsidiary, bearing Company Registration No. PV00232531, constituting 30.43% of the total number of shares in Sierra Cables PLC & the 60,000 shares held by Mr. M A P N Weerasinghe, the Chief Executive Officer of Browns Investment PLC and a Director of Iconic Trust (Private) Limited constituting approximately 0.01% of the total number of shares in Sierra Cables PLC (**being parties acting in concert with Browns Investments PLC**) constitute a total holding of **56.60%** shares of Sierra Cables PLC (a total of **304,264,422** shares).

This communication is made in Terms of Rule 36 of the Company Takeovers and Mergers Code 1995 (as amended in 2003) and Gazetted in the Gazette Extraordinary No. 875/9 dated 26 June 1995, and amended by Gazette No. 1299/6 dated 29 July 2003.

Yours faithfully,



LOLC Corporate Services (Private) Limited
Secretaries to Browns Investments PLC